Dear Friends:

It is a pleasure to report that, even in this year of transition, 2005 has been good for the UGA Foundation thus far. We are on a clear course for long term prosperity that will serve to strengthen our primary mission of supporting academic enhancements at the University of Georgia and we remain a primary avenue through which donors can make contributions to the University. With that in mind, I would like to share a few news items that I believe you will find of interest.

UGA Foundation and University Enter Into Agreement
On July 1, the UGA Foundation entered into an administrative services agreement that is an important step in furthering our ability to help sustain the University of Georgia as a world-class institution of higher learning. Steve Wrigley, UGA’s vice president for external affairs summed it up best when commenting on the agreement, saying, it “maximizes the UGA Foundation’s ability to support the University of Georgia.”

From our point of view, that is of paramount importance. Our sole reason for existence is to support academic enhancements at the University of Georgia and those that choose to fund these endeavors through the UGA Foundation can rest assured we will continue to be good stewards of their money.

2005 – A Record Setting Year for UGA Fundraising
We were excited when final figures showed the University of Georgia had raised $96.9 million in the fiscal year ended June 30. This represents an increase of almost 25% from 2004 and demonstrates the deep commitment of alumni, friends and corporate donors to support our mission. Despite the fact that our formal relationship with the University has changed, our mission has not.

UGA Foundation Investments Top Major Indexes…Again
The University of Georgia Foundation has always managed its donor’s funds so as to maximize value. The fiscal year ended June 30 is no exception. With close to $500 million in assets, the UGA Foundation earned an annualized return of 10.7% net of fees on the $387 million endowment which it actively invests. Over the years, the return has consistently outperformed benchmark Wall Street indexes such as the S&P 500, averaging better than 9% over an eight year period. We are grateful to our Investment Committee, led by Joe Frierson, for their hard work and unwavering commitment to assuring the financial health of the UGA Foundation.

Scholarship Funding is Attracting the Best and Brightest to UGA
The scholarships funded by the UGA Foundation have proven to be a shining example of academic enhancement dollars being put to proper use. We now have 89 Foundation Fellows on full scholarships. The entering freshmen come to the University with an average GPA of 4.13 and an average SAT score of 1520. Equally impressive is that we now have 49 Ramsey Scholars who bring an average GPA of 4.15 and an average SAT of 1495. These students are bright, but well-rounded individuals who will reflect positively on the University of Georgia.

The UGA Foundation has also funded a number of other scholarships and academically-based financial awards to University of Georgia students and we hope to continue adding new funds to the scholarship programs.
The University of Georgia Foundation Executive Committee

- Daniel P. Amos
- Joseph C. Friersson, Jr.
- Samuel D. Holmes
- Wyckliffe A. Knox, Jr.
- Jane Darden Lanier
- C. Read Morton, Jr.
- Harriet Higgins Warren
- William D. Young, Jr.