Dear Friends -

Back in 1937, the University of Georgia Foundation was chartered by a group of outstanding and forward-thinking alumni for the express purpose of supporting and enhancing the university’s academic mission. I think that were our founding trustees among us today, they would be proud of how the foundation has grown and how the seeds that they planted are bearing fruit.

I hope you enjoy this quarter’s newsletter because it is chock-full of very interesting (and very good) news about how your gifts to the foundation are being used for the benefit of our beloved institution.

As always, I am deeply grateful for your donations to the university and for the trust you have placed in the University of Georgia Foundation to manage your gifts. Without you, many of the great things we see happening at the university today would not be possible.

On behalf of my fellow trustees, I offer my heartfelt thanks.

Bill Young, Jr.

UGA Foundation offers huge boost to academic initiative

At our recently concluded annual meeting, I am honored to report that the board voted unanimously to allocate $2.5 million in additional funding to the university on top of the approximately $26 million the foundation provides on an annual basis in support of UGA’s academic mission.

Part of the $2.5 million has been designated to create a new University of Georgia Foundation Professorship in Family and Consumer Sciences. In addition, a portion of the funding was endowed for academic advisors dedicated to assisting faculty in providing student advisory services.

The foundation’s board also voted to expand funding to existing programs which include, study abroad scholarships, graduate fellowships and undergraduate incentive (diversity) scholarships. Most notable is that $1 million is being devoted to the undergraduate incentive scholarship program.
Board Welcomes Four New Trustees

It is always a joy to welcome new trustees, and this year is no exception as four outstanding University of Georgia graduates join our ranks with terms that officially commenced with the beginning of our fiscal year July 1.

Taylor Glover, a native of Newnan, is head of Turner Enterprises, Ted Turner's personal business and philanthropic organization. He is a 1973 graduate of UGA from which he earned a Bachelor of Business Administration in Accounting. Taylor was a recipient of the Terry College of Business’ Distinguished Alumni Award in 2000.

Terry Brown is a native of Elberton who now resides in Columbia, S.C. He graduated from the University of Georgia in 1984 with Bachelor of Business Administration in accounting. Terry also served proudly in the U.S. Armed Forces and today is the CEO of Edens & Avant, a retail real estate development firm.

Steven Smith is originally from Albany and is vice president of corporate responsibility at Turner Broadcasting System, serving as their liaison to elected officials and community leaders. He is a 1986 graduate of the University of Georgia where he earned a Bachelor of Science in Education and a Master’s in Educational Administration in 1991.

John Knox, Jr. has a deep connection to the University of Georgia. He is the grandson of Rankin M. Smith, Sr., namesake of the Rankin M. Smith, Sr. Student Athlete Academic Center. John earned a Bachelor of Business Administration from the University of Georgia in 1992. He currently serves as managing partner of DASH L.P., an Atlanta-based investment management and venture capital firm.

...And Accords Emeritus Status to Outgoing Trustees

Along with the good news of incoming trustees each year always comes a sad announcement that the foundation will also be saying goodbye to several individuals whose terms have expired. This year the foundation’s board offers a very fond farewell to three special people who served with great distinction and professionalism.

The terms of Peter Amann (above, left), Wyck Knox (above, right) and Taylor Smith concluded on June 30 and their immense contributions will not be forgotten.

One of the longest-serving members in foundation history, Peter Amann was a board member for 25 years and was appointed by then University President Fred Davison in 1983. His expertise and insight as a member of the investment committee has been a major reason the foundation has consistently achieved returns that exceed major market averages.

Wyck Knox, who has been a guiding force in the foundation, concludes 11 years as an active board member that has included service on the foundation’s executive committee as well as the finance and investment committees.

Smith, who served on the development and public affairs and nominating committees is finishing up a three year term.