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University of Georgia FOUNDATION
CHAIRMAN’S LETTER / SPRING 2011

Dear Friends -

This spring has been especially important for those of us on the UGA Foundation Board of Trustees. We recently reached an agreement with our good friends in the Arch Foundation, pending the approval of both full boards, to merge the two organizations into a single entity which will be known as the University of Georgia Foundation.

The foundation will have a combined board of truly outstanding professionals with expertise across a broad range of educational, financial and administrative disciplines. We anticipate that our fundraising initiatives will be more clearly defined and our goals fulfilled in such a way that support for the university’s academic mission surpasses any level achieved as separate foundations.

Prior to this agreement, giving to the university could be confusing and some gifts may have been withheld simply because donors weren’t sure to which foundation they should give. That is not acceptable. Now donors will have a single point through which they may provide gifts to the University of Georgia.

What has not changed is that trustees of both foundations consider management of donor funds to be a sacred honor and every dollar entrusted to their care will be managed in a way that provides maximum benefit to the university.

I wish to thank Dr. Adams and Tom Landrum for their guidance and support, and the leadership of both foundations with whom I was honored to work; my colleagues Read Morton and Bill Young, Jr. of the UGA Foundation, and Jack Head and John Spalding of the Arch Foundation.

I also want to thank all of the trustees of both foundations for their diligent service to the University of Georgia. Since 1937, the UGA Foundation has played a vital role in the success of UGA, and I am confident we will have even more of a positive impact in the future.

Bill Young, Jr.

John Spalding

Foundations’ merger brings new organization, new opportunities

Although the merger of the University of Georgia Foundation and the Arch Foundation was only recently announced, preparations for the merger have been underway for more than a year. During that time, leaders of both foundations engaged in a thoughtful and diligent planning process to ensure an efficient transition, and a strong administrative and leadership structure for the new entity, which will be known as the University of Georgia Foundation and which will manage an endowment of approximately $700 million.

As the two foundations become one, trustees from both will continue in their current capacity on the board of the new foundation; as terms expire the number of trustees will eventually be capped at 36. Former UGA Foundation Chairman Bill Young Jr. will serve as the chair of the new entity for two years, followed by John Spalding, former chair of the Arch Foundation, who also will serve a two year term.

The foundation will maintain numerous standing committees to oversee various operational aspects. Chairmanships of those committees will be held by current trustees from both foundations.

The executive committee will include the chairs of the standing committees as well as all officers, the immediate past chair and one at-large member. University President Michael Adams will continue in his role as an ex-officio voting member of the board of trustees.

In a still-challenging economic environment, trustees of the foundations have made a commitment to unity to provide maximum support for the benefit of UGA students, faculty and academic programs. It is clear that the new foundation will be greater than the sum of its parts, and will be able to bring even greater vigor to fundraising and supporting the academic mission of the University of Georgia.
Best and brightest: Foundation Fellows awarded prestigious scholarships

Akin receives Goldwater Scholarship

Victoria Akin of Macon, Ga., has been awarded a 2011 Barry M. Goldwater Scholarship. She is one of three UGA students and 275 students in the nation to receive this award for undergraduates who have outstanding potential and intend to pursue careers in mathematics, the natural sciences or engineering. Akin, Foundation Fellows class of 2012, is pursuing a bachelor’s degree in mathematics. Her research activities have included epidemiology modeling and numerical analysis. Last year, she participated in the National Science Foundation Research Experience for Undergraduates, and also taught math to children in Tanzania.

Pierson receives Udall Scholarship

Todd Pierson of Zionsville, Ind., has received a Morris K. Udall and Stewart L. Udall Foundation Scholarship. Pierson, Foundation Fellows class of 2013, is one of 80 recipients of the national award which recognizes sophomores and juniors who are pursuing careers in environmental or Native American issues. He is UGA’s seventh Udall Scholar and is pursuing a bachelor’s degree in ecology. Pierson has been involved in research with the Museum of Vertebrate Zoology at the University of California, and traveled to the highlands of Guatemala last fall to study new species of amphibians and reptiles.

Natraj an receives Gates Cambridge Scholarship

Muktha Natrajan of Martinez, Ga., has received a 2011 Gates Cambridge Scholarship. Natrajan, Foundation Fellows class of 2011, is among a group of only 30 U.S. recipients selected for the international postgraduate scholarship and is the fifth UGA student to receive the award since 2001. Natrajan is pursuing a combined bachelor's/master’s program in which she will earn a bachelor of science degree in genetics and a master of public health degree in environmental health science in May. Her previous national awards include a 2009 Goldwater Scholarship and a 2010 Udall Scholarship.

Three awarded midterm Foundation Fellowships

Three University of Georgia students have been awarded 2011 midterm Foundation Fellowships: JoyEllen Freeman, who is from Alpharetta, Ga. and pursuing bachelor's degrees in English and English education; Camille Gregory, who is from Brentwood, Tenn. and pursuing a bachelor's degree in geography; and Waring “Buck” Trible III, who is from Fredericksburg, Va. and pursuing bachelor's degrees in entomology and ecology.

“I am very pleased to welcome JoyEllen, Camille, and Buck to the Foundation Fellowship,” said David S. Williams, director of the Honors Program and Foundation Fellowship. “They are sure to enrich the community of fellows.”

UGAF trustees recognized for accomplishments

Bill Douglas received the Distinguished Alumni Award from UGA’s Terry College of Business. Douglas, executive vice president and chief financial officer of Coca-Cola Enterprises Inc., is a 25-year veteran of the Coca-Cola system. He is also a member of the J.M. Tull School of Accounting Advisory Board.

Garry Bridgeman has been named one of “America’s Top 1,000 Advisors: State-by-State” by Barron’s magazine for the second consecutive year. Bridgeman is an institutional consultant and private wealth advisor with the Private Banking and Investment Group at Merrill Lynch.

Stephen Selig is the recipient of Atlanta Business Chronicle’s 2011 Best in Atlanta Real Estate Visionary Award. Selig is responsible for notable developments that have transformed Atlanta including 12th & Midtown, Brookwood Place, Buckhead Triangle, The District at Howell Mill and The Plaza Midtown.