University of Georgia Foundation Committees:
July 1, 2009 – June 30, 2010

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Ken Jackson - Vice Chair
Terry Brown - Treasurer
Rachel Conway - Secretary
James LaBoon - Audit & Governance Committee
Gail Hunnicutt - Development & Public Affairs Committee
David Boyd - Foundation Fellows Committee
Joe Frierson - Investment Committee
Charlie Williams - Real Estate Committee
Bill Young - Immediate Past Chair
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Real Estate
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Costa Rica Corporation
Gail Hunnicutt - President
Ann Mace - Supervisor
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Cindy Coyle - Treasurer
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University of Georgia Foundation Board of Trustees as of July 1, 2009

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About the Front Cover:
One of the oldest structures on campus, Phi Kappa Hall was built in 1836 at a cost of $5,000. It is the original home of the Phi Kappa Literary Society, which today still meets on a monthly basis in this building to practice oratory, debate, and creative writing.
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Mission

The University of Georgia Foundation is committed to the fiduciary care of donor assets for the longterm enhancement of academics at the University of Georgia. Established in 1937, the foundation is committed to upholding its mission by providing the University of Georgia with the support essential to enhancing its standing as the state’s flagship institution of higher education.
Dear Friends:

It is hard to believe that my term as chairman of the University of Georgia Foundation has come to a close. It has been a time in which I have been able to confirm what I have known for many years ... we have some of the greatest and most loyal donors in the world. During a time that one would reasonably expect for many people to be extremely cautious with their personal and business finances, it was truly gratifying to see our donors step up, once again, with very generous support of our beloved institution.

It also has been a term in which I have come to learn what special people we have on our board of trustees. I say this because we have endured an economic downswing of unusual severity and duration, and through it all our trustees have worked diligently to ensure that the foundation is able to maintain its support of academics at the university.

As you peruse this year’s annual report, I think you’ll be pleased to see how your gifts are helping to further enhance the University of Georgia’s standing as one of the nation’s top institutions of higher learning. One of our primary objectives, of course, is to attract the very best students and instructors from our state and around the world to Athens. This report demonstrates our success in that endeavor – through the Foundation Fellowship, the Ramsey Honors program and other scholarships, and through the more than 150 chairs and professorships that are funded by our donors across almost every school on campus.

For fiscal year 2010, our board of trustees voted unanimously to provide $533,000 in new funding to the university for faculty support and scholarships. This new allocation is in addition to the more than $24 million the foundation is providing to UGA as part of its ongoing annual support.

Because of your generosity and that of your fellow donors, I conclude my term as chairman with the utmost confidence that this foundation will continue to prosper for generations to come. For that, I offer a sincere “thank you” – although that does not adequately convey the depth of gratitude I feel for each and every one of you that has chosen to support the university through the foundation.

I want to conclude by expressing my gratitude to all of our trustees for their hard work and dedication during my term. To Sam Holmes, I offer my best wishes for great success as the new chairman of the University of Georgia Foundation. I am certain that I am leaving this organization in the hands of a gentleman who will take us to new and greater heights, and I look forward to the next two years with him at the helm!

Sincerely,

Bill Young, Jr., Chairman

Bill Young, Jr. accepts a custom print commissioned by the foundation in honor of his two years of service as chairman at the June 2009 annual meeting.
Committee Activity
Overview

Foundation Fellows Committee Update

One of the hallmarks of the University of Georgia Foundation is its commitment to helping the university attract “the best and the brightest” students to Athens. Through the Foundation Fellowship, the university is able to offer one of academia’s premier scholarships, one that does indeed attract students coveted by many of the world’s most distinguished institutions of higher learning.

To illustrate this point, the Foundation Fellows program graduated 22 students in 2009 – with many headed for post-graduate studies, having been accepted in advanced degree programs at Harvard Medical School, Stanford University School of Medicine, Dartmouth College Medical School, University of Virginia School of Medicine, University of Virginia School of Law, and Duke University School of Law. In addition, one Foundation Fellow graduate will be attending the University of Dar es Salaam in Tanzania on a Rotary Ambassadorial Scholarship.

While we are always sad to see these outstanding young adults leave the university, it is always gratifying to see so many continue on truly extraordinary paths. It also opens the door for a new group of students that we look forward to getting to know and love just as much ... and the incoming class of 2013 looks to fit right in with the impressive groups that have preceded them.

This year’s freshman Foundation Fellows class boasts an average GPA of 4.11 (on a 4.00 scale) and an average SAT score of 1524. These scholars were chosen from a field of more than 1,000 applicants from across the nation and bring to 78 the total number of students across all classes in the program. Members of this year’s incoming class hail from Georgia, Indiana, Louisiana, Tennessee and Texas.

What the new students have to look forward to in their time at the University of Georgia are a number of exciting travel-study opportunities. For example, in the 2008-2009 academic year, freshmen fellows traveled to Washington, DC, and New York while spring travel study opportunities included programs in South Korea, Egypt and Costa Rica. The “Maymester” trip to Oxford, England, was staged for students again this year with great success and has been established as an annual opportunity.

In addition to the New York, Washington and Oxford travel-study programs for the current academic year, trips are scheduled to Fiji, the Galapagos Islands and Berlin. I know I am biased, but I think I have the best committee chair assignment one can have as a trustee of the University of Georgia Foundation. I get to meet and interact with a group of students that are destined for greatness in a broad range of professions and I am extremely proud that they have chosen to study at the University of Georgia!

David Boyd – Chair
The University of Georgia’s Costa Rica campus is a 155 acre expanse of breathtaking vistas in the Monteverde Cloud Forest that makes for one of the most sought after and unique study abroad opportunities in the world. It is a campus that the University of Georgia Foundation owns and operates under the auspices of the Costa Rica Corporation for the benefit of the University of Georgia.

The academic year completed in 2009 saw record attendance, with 232 students and 49 faculty and teaching assistants participating in 18 study abroad programs run by the UGA Costa Rica office. In addition, more than 800 students and instructors from outside the university and more than 300 tourists stayed at the Costa Rica campus during the year.

The university’s Costa Rica campus offers both English and computer literacy outreach programs for the nearby San Luis community. Through an initiative of UGA student Kiley Dorton, 12 laptop computers were provided to grade school children. Not to be outdone, students in UGA’s Art and Culture Maymester program painted murals at the grade school and at the health clinic in San Luis.

One of the more exciting stories to emerge from Costa Rica is that of a carbon offset program, initiated in January 2008, in which trees are planted for every student participating in a study abroad program there. At the end of the foundation’s fiscal year, about 900 trees had been planted in San Luis, with another 400 planned in the near term. In addition to their contribution in reducing carbon in the atmosphere, this mix of native tree species will provide habitat for migratory birds and native fauna.

The UGA Costa Rica campus provides unparalleled learning opportunities for students. Generous contributions to the foundation to support student scholarships have helped UGA Costa Rica increase enrollments, even in difficult economic times. Many students have stated that they would not have had what they describe as life-changing experiences in Costa Rica were it not for the UGA Foundation Incentive Scholarships they received.

The “Friends of Costa Rica” Web site has been updated to provide a convenient way to direct gifts specifically to this unique facility and scholarships that will allow more students to experience the wonders of Costa Rica. The new address is http://www.uga.edu/costarica/friends.htm.

I want to thank all of the members of our Costa Rica Corporation board for their hard work and dedication to giving our students and faculty this wonderful opportunity, and I especially want to thank our donors for making it all possible!

Gail Hunnicutt – President, Costa Rica Corporation
The Development and Public Affairs Committee had an outstanding year and further extended its efforts to highlight the work of the foundation in supporting academic endeavors at the University of Georgia.

We are fortunate to have a group of dedicated professionals as members of this committee who guided our efforts and produced some very nice results in fiscal year 2009. Highlights include:

• The committee worked very closely with Web designers, our team in the financial services department and with our communications firm to do a complete overhaul of the UGA Foundation Web site. The new site is beautiful and provides a nice overview of the foundation and our many activities. Our new Web site also offers visitors a convenient connection to the page where they may offer gifts to the University of Georgia.

• One of our ongoing activities is a speakers’ bureau which provides a member of the foundation’s leadership team to address local civic and business groups. In April, Immediate Past Chair Read Morton, a native of Columbus, gave a presentation to more than 100 members of his hometown’s Rotary Club, detailing the foundation’s programs and current events, and recognizing many supporters and scholars from Columbus with ties to the foundation. We are always pleased to address local groups and encourage everyone to let us know if they would like to take advantage of our speakers’ bureau.

• The Legacy Endowment of the University of Georgia Foundation Trustees, a special fund created only three years ago and supported exclusively by personal gifts from foundation trustees and emeritus trustees, continued to build a superb legacy. For the third consecutive year, we realized 100 percent participation among our board members, and also received contributions from many emeritus trustees. This year, the endowment directed $10,000 to the Washington Semester Program for new internships that will expand opportunities for University of Georgia students to study in our nation’s capital.

• In light of turbulent economic conditions, the board voted unanimously to transfer certain funds budgeted for other purposes in fiscal year 2009 to address more immediate faculty needs. As a result, we had a unique opportunity to provide $30,000 in additional funding to the direct benefit of the best faculty in the world.

• Our committee oversees our communications firm to assure news of the foundation’s good work and stewardship of donor gifts is provided to the media. The results in this fiscal year were quite positive; the foundation was the subject of more than 70 news stories across more than 60 different print, electronic and broadcast media outlets.

• Finally, this annual report was written, edited, designed, printed and distributed with the guidance and direct supervision of the Development and Public Affairs Committee.

This is but a small sampling of the accomplishments of what is always a very active and engaged committee. I thank my fellow trustees on this committee for their dedication to communicating the accomplishments of the University of Georgia Foundation!

Gail Hunnicutt – Chair
Committee Activity
Overview

Investment Committee Update

Over the past decade, the University of Georgia Foundation Investment Committee has established a notable record of investment returns, with our portfolio consistently outperforming benchmark funds and other market indicators. As turbulent economic conditions continued to pervade financial markets, our judicious fiscal management practices once again reduced our exposure to market volatility. Although our portfolio did not realize positive returns in fiscal 2009, we still outperformed Wall Street benchmarks in keeping with our long-term return record which has produced many more years of advance than decline.

During a year when the S&P 500 declined by more than 26 percent, the Investment Committee worked very hard to limit losses in the foundation’s portfolio and did contain the decline, finishing the year with a loss of less than 24 percent. It is important to consider that over the past 10 years, the UGA Foundation’s investment portfolio has outperformed the S&P 500 by more than five percent.

Despite the market declines that have affected all segments of the U.S. economy, we continue to believe that investing with a long-term horizon is an effective strategy. History shows us that no matter how severe the downturn, eventually the markets recover and move to new highs.

At the close of the 2009 fiscal year on June 30, the University of Georgia Foundation’s portfolio was allocated across the following asset classes: 29.6 percent domestic equities; 16.6 percent international equities; 30.9 percent alternative strategies (private equities and hedge/absolute return strategies); 11.7 percent fixed income; 3.6 percent real estate; 3.6 percent natural resources; 1.1 percent U.S. Treasury inflation-protected securities; and 2.9 percent cash.

While we are optimistic that financial markets will stabilize, we believe our ability to consistently outperform benchmark indicators underscores our commitment to fiscal discipline and the integrity of our financial management practices.

Joe Frierson, Jr. – Chair

"As I discovered Macchu Picchu hidden in the Andes, worked with local Andean women and children at a local clinic, explored the Amazon jungle, sandboarded in the desert, and helped with a Swine Flu outbreak aboard a Navy ship, all in Peru, I felt so grateful to be a Foundation Fellow. With help from my faculty mentor, Dr. Corrie Brown, we were able to engineer a 9-week adventure in Peru that will never be forgotten!"

– Phillip Mote
Foundation Fellow, Class of 2011
Pre-Med
Marietta, Georgia
NOMINATING COMMITTEE UPDATE

The primary function of the Nominating Committee is to assure that qualified candidates are recruited for service on the foundation’s board of trustees and are presented to the full board for consideration. We seek individuals whose skills and expertise enhance our board’s ability to serve the academic mission of the University of Georgia.

In evaluating prospective board members, we look at a number of critical factors, including areas of expertise, diversity, career accomplishments, geographic distribution, strong ties to the University of Georgia and prestigious organizational affiliations.

Our search this year was indeed difficult as we were charged with filling three open board positions. In considering many candidates, we were ecstatic to learn that Thomas H. “Trey” Paris, who as president of the UGA Alumni Association had served as an ex-officio member of our board, was interested in moving into a regular board position. He served us with distinction in his ex-officio capacity and we were honored that he chose to continue his service on the board. Trey is the manager of U.S. and state government relations for General Electric Corporation in Atlanta.

In Trey’s place, we are excited to have Victor C. Sullivan III, from Albany, Ga. Vic is the new UGA Alumni Association president and joins us as an ex-officio member of the board. He is a 1980 graduate of the Terry College of Business and has served on its alumni board. Vic works in Albany as a financial advisor for Wells Fargo.

In addition, John Sanford Neel, Jr. of Macon, a gentleman with deep ties to the University of Georgia, was elected to the board for his first term. John is CEO and president of the Macon-based Sanford Co., an insurance and brokerage firm, and is active in philanthropic endeavors such as the Children’s Miracle Network, the Macon Symphony Orchestra, the Sanford Foundation Trust and the Bibb County chapter of the UGA Alumni Society.

We are honored to have Trey, Vic and John with us and look forward to great things from each of them!

Sam Holmes – Chair

“The Ramsey Scholarship has enabled me to study what I want, where I want, and how I want. No one else has challenged me to think of what is possible as much as my peers in this program.”

– Jonathan Arogeti
Ramsey Honors Scholar, Class of 2011
History
Atlanta, Georgia
Committee Activity Overview

Finance Committee Update

The Finance Committee’s primary responsibilities are to oversee the foundation’s approximately $505 million in assets and to manage revenue to the foundation from gifts and investment returns.

Although the economy continued to be unsettled, the loyalty of our donors remained solid, as always, and we are proud to report that gifts to the University of Georgia Foundation were strong throughout the year; contributions and pledges totaled more than $15 million in the 2009 fiscal year. Nearly all of the new gifts and pledges were designated by donors to support special programs or establish new funds. The areas of support included $2.7 million for research, $2.4 million for construction projects, $2.3 million for scholarships, $2 million in planned giving and $800,000 for faculty, with the balance used for other academic support across the university.

In total, the foundation provided approximately $24 million in funding to the university during the last fiscal year. Donor restricted funds provided about $21.6 million in support while funding to the university from unrestricted resources was approximately $2.4 million.

Highlights of the foundation’s unrestricted funding include nearly $1 million to support the continuation of student scholarship programs such as the Charter Scholarship, Study Abroad Scholarships, Incentive Scholarships and graduate fellowships; academic support for university-wide programs such as commencements; teaching initiatives such as the Meigs and Lilly teaching awards; student initiatives such as the freshman college; and much more. The foundation also provided $533,000 in unrestricted funding to support several established endowments which were impacted by the market decline over the past year.

In closing, I would like to thank the members of the Finance Committee for their commitment to ensuring that the University of Georgia Foundation continues to function as a responsible steward of donor funds, and can continue to fulfill its mission of supporting the University of Georgia.

Ken Jackson – Chair

Finance Committee members Steve Smith (left), Terry Brown (center) with Chairman Ken Jackson at the board’s fall meeting in Athens.
**Audit and Governance Committee Update**

The Audit and Governance Committee is charged with overseeing policies and procedures essential to assuring the ethical and financial integrity of the University of Georgia Foundation.

In 2009, the committee reviewed and acted on a series of very important issues that address our stated mission.

Committee highlights include:

- Reviewed and approved internal audit reports for procedures performed on behalf of the University of Georgia Foundation.
- Analyzed and approved the foundation’s audited financial statements for fiscal year 2009.
- Reviewed and approved the foundation’s auditors for 2010.
- Reviewed the audit plan for fiscal year 2009 to meet university deadlines.
- Received an update on the new Form 990 that will be filed for fiscal year 2009 from Deloitte, LLP and completed a thorough review of the IRS reporting requirements.
- Reviewed and recommended changes to University of Georgia Foundation bylaws – which are essential to foundation operations.
- Reviewed bylaws related to the terms of faculty members on the board of trustees. Recommended shortening the term from five years, renewable for a second term, to a three-year, non-renewable term in order for representation to be spread across more faculty members and academic disciplines at the university.

In my first year as chair of Audit and Governance, I was very fortunate to work with a tremendously skilled and knowledgeable group of professionals who serve on the committee. These dedicated trustees have furthered the efforts of those who came before us on the committee and who did such an outstanding job in shaping our direction today.

I want to thank my fellow committee members for their dedication to duty in maintaining resolute financial and procedural guidelines which are integral to ensuring a prosperous future for the University of Georgia Foundation. I am honored to serve with my fellow trustees on the Audit and Governance Committee and look forward to a great 2010.

James L. LaBoon, Jr. – Chair
Real Estate Committee Update

It was a good year for the Real Estate Committee, as we advanced a program agenda that has evolved since the committee was established three years ago. Our 2009 efforts focused on the fiduciary care of real estate assets owned by the foundation, and to assure those assets are positioned to provide the greatest benefit to the University of Georgia and its students.

Our committee fulfilled an aggressive agenda over the course of the year that resulted in a number of noteworthy achievements which include, but are not limited to:

• Oversight of the sale of foundation-owned property in Summerville, South Carolina.

• Provided guidance on the execution of a mineral lease in Refugio County, Texas.

• Continued to work with the Warnell School of Forestry and Natural Resources, whose dean is the designated forestry agent for the foundation. The committee reviewed current activities and approved fiscal year actions presented by the forestry agent, and in the forestry management report, on more than 7,000 acres of timberland gifted to the foundation in prior years.

• Received proceeds on behalf of the foundation from the sale of approximately 75 acres of timberland in Effingham County, Georgia.

• Accepted a new gift for the forestry program of 54 acres of real property in Oglethorpe County, Georgia.

The Real Estate Committee’s primary charge is to provide counsel to the foundation on property transactions. In particular, we provide advice and direction so that transactions are completed in a way that supports this foundation’s mission of enhancing educational opportunities for students at the University of Georgia. I believe we achieved that objective in 2009 and I look forward to working with the committee again in 2010 to ensure ongoing success.

Charlie Williams – Chair
Facility Profile

Dr. Benjamin Ayers

Fulfilling a Legendary Legacy

One of the most revered names in the history of the Terry College of Business, and indeed the University of Georgia as a whole, is that of Earl Davis. For 30 years Dr. Davis was loved by his students for his great abilities as an instructor and perhaps even more for the love he returned to his students. The relationships Dr. Davis built with his pupils didn’t end when degrees were earned and professions embarked upon. He took special care to maintain contact with students, provide advice and counsel, and observe their career successes.

Dr. Davis’ students and colleagues showed their true love and loyalty for him when they collectively raised $2 million in his honor to endow the Earl Davis Chair in Taxation in the Terry College’s J.M. Tull School of Accounting. The funds are managed by the University of Georgia Foundation.

Unfortunately, Dr. Davis passed away in 2008, but his legacy lives on, and the first person to fill the chair personifies what Earl Davis was all about. Dr. Benjamin Ayers, who joined the Tull faculty in 1996, was named to the chair earlier this year. He says his fondest moments come in watching the students learn, and then use the knowledge gained in the classroom to become outstanding young professionals. “Knowing that we, as faculty members, have helped students by providing a rigorous and challenging educational environment is most gratifying,” said Ayers. And like the namesake of the chair he holds, Ayers enjoys keeping in contact with students after they leave the university. “I very much enjoy interacting with our graduates as young alumni and hearing the many success stories they have to tell.”

Ayers himself is an interesting success story. Originally from Heflin, Alabama, he earned his undergraduate and master’s degrees from the University of Alabama and went to work in Atlanta for KPMG, one of the industry giants in audit, tax and advisory services. He later decided to pursue his doctorate at the University of Texas – and with that degree in hand – came to Athens. After only nine years on the faculty he earned an appointment as director of the Tull School in 2005. “Ben Ayers is recognized nationally for his research in taxation and is well known for his teaching,” said Robert T. Sumichrast, dean of the Terry College. “He will continue to enhance the University of Georgia as a scholar and educator, in keeping with the legacy of Dr. Davis’ outstanding reputation.”

An expert in taxation, Ayers is one of only two professors nationally to have been awarded both the American Accounting Association’s Competitive Manuscript Award and the American Taxation Association’s Outstanding Manuscript Award, which he has won twice. In a recent study, he was recognized as being among the top five percent of the most productive accounting researchers in the past 50 years. In addition, he has been accorded many teaching honors, including the university’s prestigious Richard B. Russell Undergraduate Teaching Award, which recognizes excellence in undergraduate instruction.

Despite a long list of accomplishments that you might typically ascribe to a professor with decades of experience, Dr. Ayers is still a young man. That point is evident in his home where he and his wife are raising three beautiful children ranging from seven years to under one year. “The Ayers household is always an exciting place to be in the evenings,” he says, “and now that our youngest has grown up a bit, we’re getting some sleep too.”

“My wife, Marilyn, unfortunately, is an Auburn grad,” he says with a laugh. “But my family loves her and welcomed her with open arms. She’s from Huntsville and is a stay-at-home mom these days … and she does a great job.” Doing a great job apparently runs in the family.
Donor Profile

Dr. and Mrs. Verner Chaffin

An Enduring Love

Dr. Verner Chaffin and his loving wife Ethel are the epitome of a supportive couple. Their support of the University of Georgia – through the University of Georgia Foundation – is carried out with as much focus and care as their love and support for one another.

To anyone who meets this lovely couple, their affection for each other is obvious – “She was the best modern dance teacher at Georgia State College for Women,” he says; “I’m glad he’s by my side,” she says.

We’re also glad they’re by our side as members of the larger family that is the University of Georgia. “We have a binding commitment to the university and want to help it grow; attract superior students and top faculty. We’re very much interested in the future of the school,” says Dr. Chaffin.

Mrs. Chaffin concurs: “I’ve always supported [the university] through the UGA Foundation, because it’s important to do so and we take pride in seeing the achievements of students and faculty members.” Their most recent donation is an endowed fund benefiting the dance department, one of the arts that is now part of the Franklin College of Arts and Sciences.

While the Chaffins’ generosity is evidenced in many tangible ways – such as the Verner Chaffin Distinguished Fiduciary Professorship in the School of Law, and the portrait of Dr. Chaffin that hangs there as a tribute from alumni – such esteem was hardly a foregone conclusion for anyone who came of age during the Great Depression, as they both did.

A native of Toccoa, Dr. Chaffin’s Georgia roots run deep. After graduating from Toccoa High School, Verner Chaffin enrolled in Emory University intending to become a physician like his father. But after one year he had a change of heart and transferred to the University of Georgia. After completing his undergraduate studies, the history major was accepted to medical school but decided to go to the University of Georgia School of Law instead, where he graduated as a First Honor Graduate in 1942. From there, it was off to World War II.

“I finished my academic year, took the bar exam and then went into the service in 1942,” says Dr. Chaffin. “I went into the Navy. I was in intelligence. They were looking for volunteers for the Japanese program. You had to learn to speak fluent Japanese and I went to intelligence school and then went out into the Pacific.”

After four years in the service, during which time Chaffin says he saw plenty of action but no combat, he went to work for the Department of Justice in Washington D.C. – but only for a year – and then on to the University of Alabama to teach law in 1947. During his 10 years there, and while working on an advanced law degree from Yale through the G.I. Bill, Chaffin was again called to serve his country, this time to support the Korean war effort.
An unexpected turn of events brought the Chaffins back to Georgia.

“My father died in 1957. We planned to return to Alabama, but decided to stay in Georgia a while longer, and ultimately never left,” remembers Dr. Chaffin. “The University of Georgia asked us to return.” Adds Mrs. Chaffin: “They had been trying to acquire Verner’s services for a long time, and they succeeded.”

Finally at home again, the Chaffins embarked on an idyllic life together in Athens, a city they both love, raising four children – all of whom graduated from the University of Georgia – and becoming actively involved in the university community. Dr. Chaffin, who taught at the School of Law from 1957 until 1989, is both well respected and fondly remembered by his colleagues and students alike.

“He always had his door open for students,” says Mrs. Chaffin with admiration. “They remembered that they could go in and talk to him. That’s personally how they remember him. It’s the way he always has been.”

But being accessible to his students is only one of many ways Dr. Verner Chaffin made an impact on the University of Georgia. He was involved in so many university organizations, one wonders how he managed to have time to teach and raise a family.

“I served as secretary of the UGA Law School Association for 29 years,” he says. “I gave it up and then they went and made me ‘secretary for life.’ I’ve also acted as a social chair for Sigma Nu. And, I’m still active with a number of student organizations on the campus. Gridiron is one of them; I’m the oldest living member of Gridiron. I was initiated in 1938.”

“And he’s a Sphinx,” Mrs. Chaffin adds. “You name it - he’s been the president of (it). I have never met anyone that’s been involved in everything he has.” Dr. Chaffin also held the first endowed chair in the School of Law and is today the Fuller E. Callaway Chair of Law Emeritus. If being active is the path to a long and happy life, Verner and Ethel Chaffin are shining examples – she is 88, he is 91. And although both have faced some health concerns over the years, they continue to share a storied and enviable life together that includes five grandchildren, volunteering, and an enduring love – for each other and for the University of Georgia.

“We are very fortunate,” says Mrs. Chaffin. “I love being a professor’s wife, and there are a lot of things I wouldn’t fit in as well.”

Adds Dr. Chaffin: “I want to continue to stay active. I want to continue to have independence, freedom and autonomy to live my own life … also to be of service to the law school and different organizations here at the university … wherever I can.” The University of Georgia certainly hopes for the same.

East Campus Village, one of the finest college student housing facilities in the U.S.

“The fellows Maymester was a month filled with opportunities. I never thought I would study at Oxford University in a college founded in 1249. The city of Oxford is filled with history; it was incredible to walk through the streets and have everything in sight be older than our country. As I had never been abroad before, the experience was particularly impactful. Being abroad reshaped how I perceive the world and the people with whom I share it.”

– Logan Krusac
Foundation Fellow, Class of 2012
Political Science
Smyrna, Georgia
A Love Affair with the University of Georgia

While many politicians vow to make education a priority and many philanthropists vow to give generously to their alma maters, it is the rare individual that can lay claim to doing both. But for Carl E. Sanders, an enduring love of the University of Georgia is not only evident in his support for the university while serving as the state’s governor, but in his numerous gifts to the university since.

“Education was a great factor in my administration as governor,” says Sanders with some understatement. “And I expect – and hope – as long as I’m alive and ticking, I’m going to continue to support the University of Georgia.”

Attending the University of Georgia likely seemed a remote possibility when Carl Sanders was born, in Augusta, in 1925. Growing up in modest circumstances made worse by the Depression, Sanders found his first love – sports – at the local YMCA. After his mother took him for swimming lessons at the Y at age seven, Sanders played a variety of other sports there – “Back in those days football, basketball and baseball were carried out by the Y, not in the public schools,” he says – honing the skills that would eventually earn him a football scholarship from the University of Georgia.

Sanders’ positive experiences at the YMCA made him a life-long supporter of that institution as well – and the Carl E. Sanders Family YMCA in Atlanta is named in his honor.

Arriving at UGA in 1942, Sanders played as a freshman on the football squad that beat UCLA in the Rose Bowl. But with the USA in the midst of World War II, he left school that spring and enlisted in the Army Air Corps.

“I became the first pilot of a B-17 bomber with a 10-man crew,” he says. “I was really the youngest one in my crew and was honored to pilot that group.”

When the war ended, Sanders returned to UGA and rejoined the football team, playing with Bulldog legend Johnny Rauch. The team went to the Oil Bowl in 1946, but Sanders was already moving into the next phase of his young career.

“At that time, I decided to give up my athletic scholarship and took my G.I. Bill of Rights and entered law school,” Sanders says of his start at the UGA School of Law. “I was fortunate that they allowed me to go year-round, so it only took me two years instead of three to finish law school. And when I was done, I went back to Augusta (where I had grown up) and started my law practice.”

It was there that Sanders first became involved in politics, joining with a group of fellow veterans to form a local political party, and then running for – and winning – a seat in the Georgia House of Representatives in 1954.

Once in office, Sanders’ political career advanced rapidly. He was elected to the Georgia Senate in 1957, and served as the
Senate’s president pro tempore from 1960 to 1962. In 1963 Carl Sanders was elected governor of Georgia – at the age of 37, the youngest governor in America at the time.

As the state’s “top dawg,” Sanders’ support for education, and in particular the University of Georgia, established a legacy that continues to benefit the state and its students to this day. UGA was the beneficiary of more than $150 million in educational spending that allowed the university to expand academic programs and construct more new buildings than in the entire history of the university.

“We also increased faculty pay and began to attract instructors from other parts of the country that probably wouldn’t have come to UGA otherwise,” Sanders says. As governor, he was also instrumental in expanding the state’s community and technical college system, adding some 12 junior colleges and more than 20 technical schools, all in an effort to ensure that Georgia’s students were able to get a good education without having to leave the state.

“Georgia’s got a wonderful opportunity to keep students at home and educate them in the state, and they tend to build a better state and community,” said Sanders. “Those colleges have allowed students to stay at home and live in the towns in which they were raised, or go to one of the community colleges and then enter UGA or other institutions of higher learning.”

Sanders served one term as governor and in 1967 founded a law firm in Atlanta. Through expansion and mergers, the firm Troutman Sanders today employs more than 750 attorneys in more than 15 offices in North America, Europe and Asia.

His ongoing support of UGA over the years has not only included endowing a chair in political leadership in the law school, but generous gifts to the School of Law and the University of Georgia Foundation. In addition, Sanders served as president of the UGA Alumni Association and as a foundation trustee.

“My thought is that without the foundation the University of Georgia would not be what it is today. Georgia has moved up the ranks tremendously,” he says. “And I hope that the foundation continues with its efforts to assist in ways to keep the university among the top public schools in America.”

Although he celebrated his 84th birthday this past May, Sanders still goes to his office daily. He still makes time to visit the YMCA for exercise and recreation, and, as perhaps goes without saying, the University of Georgia is never far from his thoughts, or his heart.

“I’ve just had an ongoing love affair with the University of Georgia,” he says. “I owe them a great debt, and I’ve tried to repay that debt because had it not been for the university, the law school and the athletic scholarship, I don’t think I would have attended, nor do I believe I would have been elected governor of Georgia.”

There is also one other love affair that should be noted, and that trumps even UGA … Carl and his wife Betty Sanders (who is also a graduate of the university) have been married for 62 years and are proud parents, grandparents and great-grandparents. We wish them many happy returns!
Foundation Funded Chairs and Professorships

**College of Agriculture and Environmental Sciences**

Allan M. Armitage Professorship ................. Allan Armitage

Michael A. Dirr Professorship .................. Search in Progress

Richard B. Russell Professorship in Agriculture John Bergstrom

Gary A. Hercoz Professorship in Crop Insect Pest Management Not yet fully funded

GRA Eminent Scholar Chair in Crop Genomics Steven Knapp

U.H. Davenport Chair in Agricultural Engineering Fund Sidney Alan Thompson

Distinguished Professorship in Agricultural Marketing John C. McKissick

D. W. Brooks Agricultural Distinguished Professorship Fund John Ruter

D. W. Brooks Agricultural Distinguished Professorship Fund Clifton Baile

Vincent J. Dooley Professorship in Horticulture Henry Dayton Wilde

Joyce Lanier and Carol Lanier Sterling-Goodman Professorship in English Douglas A. Anderson

GRA Eminent Scholar Chair in Structural Biology X-Ray Crystal Bi-Cheng Wang

GRA Eminent Scholar Chair in Bioinformatics Ying Xu

George E. and Sarah F. Muder Professorship in Cancer Research Michael Pierce

E. Merton Coulter Professorship in History Michael Paul Winship

Deepak Karlas Professorship in Piano Richard L. Zimars

Albert B. Saye Professorship in History Search in progress

Ann and Jay Davis Professorship in Jewish Studies Richard E. Friedman

Harry and Jane Willson Professorship in Humanities William A. Kretzschmar, Jr.

David C. Barrow Professorship in Mathematics Valery Alexeev

John Olin Eidson Chair in American Literature James E. Nagel

Charles H. Wheatley Professorship in Arts Richard Neupert

Helen Spencer Lanier Chair of English Jed Rasulo

Wyatt and Margaret Anderson Professorship in the Arts Frederick P. Burchinal

Hugh Kenner Professorship in English Not yet fully funded

A. G. Steer Professorship in Goethe Studies Max Reinhardt

GRA Lars G. Ljungdahl Distinguished Investigator Kelly Dewe

Gary R. Sperduto Professorship in Clinical Psychology Search in progress

Lamar Dodd Professorial Chair in Art Fund Paul J. Kos

**Franklin College of Arts and Sciences**

Abraham Baldwin Professorship in Humanities Allen Lee Kulikoff

William F. and Pamela P. Prokasy Professorship in the Arts W. Fred Mills

Barbara Lester Methvin Distinguished Professorship in Southern Literature Search in progress

Hamilton E. Holmes Professorship Reginald McKnight

Georgia Power Professorship in Biotechnology Michael W. Adams

William A. and Barbara Owens Chair in Psychology Not yet fully funded

GRA Eminent Scholar Chair in Molecular Cell Biology Stephen Dalton

University of Georgia Foundation Professorship in the Arts Search in progress

University of Georgia Foundation Chair in Biology Susan Wessler

GRA Barbara and Sanford Orkin Eminent Scholar Chair in Tropical and Emerging Global Diseases Robert Dockamp

University of Georgia Foundation Professorship in Infectious Disease Search in progress

Haines Family Distinguished Professorship in Field Botany (Below Ground) Search in progress

Haines Family Distinguished Professorship in Field Botany (Above Ground) Search in progress

GRA Ramsey Eminent Scholar Chair in Microbial Physiology Robert J. Maier

Mildred Gordy Haywood Professorship in Music Fund Allen Crowell

Jane Wilson Professorship in Arts Bala Sannatti

GRA Norman and Doris Giles Eminent Scholar in Genetics Jeffrey L. Bennett

B. Phinizy Spalding Distinguished Professorship in History James C. Cobb

**Terry College of Business**

J. Rex Fuqua Distinguished Chair in Internet Strategy Richard Watson

Synovus Chair in Servant Leadership Daniel C. Feldman

Simon S. Selig, Jr. Chair in Economic Growth Robert T. Sumichrast (Dean)

W. Richard and Emily Acree Dean and Professors Chair Holding Search in progress

Nalley Distinguished Chair in Entrepreneurship Search in progress

Emily H. and Charles M. Tanner, Jr. Chair in Sales Management Thomas W. Leigh

Coca-Cola Company Chair in Marketing Search in Progress

L. Edmund Rast Professorship in Business Robert Paul Bostrom

James Don Edwards Chair in Corporate Accounting Policy Jennifer J. Geyer

C. Herman and Mary V. Terry Chair in Business Administration #1 Dale Louis Goodhue

C. Herman and Mary V. Terry Chair in Business Administration #2 James B. Kau

C. Herman and Mary V. Terry Chair in Business Administration #3 Jeffery Milton Nettler

C. Herman and Mary V. Terry Chair in Business Administration #4 Search in progress

C. Herman and Mary V. Terry Chair in Business Administration #5 Search in progress

Charles S. Sanford, Sr. Chair in Business Ralph E. Steuer

Augustus H. Steine Chair in Banking and Finance Annette B. Poulsen

Herbert E. Miller Chair in Financial Accounting Stephen P. Baginski

Nicholas A. Beadles Professorship in Economics Fred Battmen

J.W. Cousins Professorship in Business Ethics Search in progress

Bradford McFadden Professorship in Personal Financial Management Search in progress

Bernard B. and Eugenia A. Ramsey Chair in Private Enterprise Dwight R. Lee

Earl Davis Chair in Taxation Ben Ayers

P. George Benson Professorship Not Fully Funded

Robert O. Arnold Professorship in Business Sirivirat K. Reddy

Georgia Bankers Association Chair in Banking Search in progress

Harold M. Beckman Chair in Public Accounting Michael Bamber

Dudley L. Moore, Jr. Chair in Insurance Robert E. Hayt

Daniel P. Amos Distinguished Professorship in Insurance Search in progress

William Harry Willson Distinguished Chair Search in progress

Robert W. Scherer Chair in Public Affairs and Corporate Communications O. Lee Reed

**College of Education**

Elizabeth Garrard Hall Professorship in Early Childhood Education Search in Progress

GRA Charles H. Wheatley Chair in Technology-Based Learning Michael Hannafin

E. Paul Torrance Professorship in Creativity and Gifted Education Mark A. Runco

Goizueta Foundation Chair in Hispanic Teacher Education Pedro R. Portes

Mary Frances Early Professorship in Teacher Education Search in Progress

Bebe Aderhold Professorship in Early Childhood Education Search in Progress

**College of Environment and Design**

Dan B. Franklin Distinguished Professorship Bruce K. Ferguson

Constance Knowles Draper Chair in Landscape Architecture Dan Nudeniex

Georgia Power Professorship in Environmental Ethics Peter Hartel

**College of Family and Consumer Sciences**

Samuel A. and Sharon Y. Nickols Professorship Not yet fully funded

Georgia Power Professorship in Textiles Science Ian Handin

Janette McGarity Barber Distinguished Professorship Sharon Nickels

Bill and Jene Flatt Professorship in Foods and Nutrition Mary Ann Johnson
Harmon W. Caldwell Chair in Constitutional Law
Otis Brumby Distinguished Professorship in First Amendment Law
Carl E. Sanders Chair in Political Leadership
University of Georgia Foundation Professorship
Georgia Soft Goods Education Foundation Distinguished Professorship
in Family and Consumer Sciences
Search in progress

 Warnell School of Forestry and Natural Resources
Leon “Buddy” Hargrove, Jr. Distinguished Professorship in Forest Finance
GRA Wheatley Chair in Water Quality
GRA Hank Hayne Eminent Scholar in Forest Biotechnology
Stuckey Timberland Distinguished Professorship in Forest Economics and Taxation
Not yet fully funded

Odum School of Ecology
Eugene P. Odum Chair in Ecology
Gary W. Barrett

Grady College of Journalism and Mass Communication
Lambdin Kay Chair for the Peabody Awards
Thomas C. Dowden Professorship in Telecommunications
C. Ann Hollifield
William S. Morris Chair in Newspaper Strategy and Management
Conrad C. Fink
Carolyn McKenzie and Dan E. Carter Professorship in Journalism
John F. Greenman

School of Law
Verner F. Clifton Distinguished Professorship in Fiduciary Law
Sarajane Love
A. Gus Cleveland Distinguished Chair
in Legal Ethics and Professionalism
Charles R. Ellington
John Alton Hosch Professorship in Law #1
Anne P. Dupre
John Alton Hosch Professorship in Law #2
Thomas A. Eston
John Alton Hosch Professorship in Law #3
Rebecca H. White (Dean)
John Alton Hosch Professorship in Law #4
Paul M. Kurtz
John Alton Hosch Professorship in Law #5
Julian A. Cook
Marion and W. Colquitt Carter Chair in Tort and Insurance Law
Michael L. Wells
Carl E. Sanders Chair in Political Leadership
Search in progress
Otis Brumby Distinguished Professorship in First Amendment Law
Search in Progress
Robert Catten Alston Chair in Corporate Law
Margaret V. Sachs
Harmon W. Caldwell Chair in Constitutional Law
Dan T. Connen
Pope F. Brock Professorship in Professional Responsibility
Search in progress
M.E. Kilpatrick Chair in Corporate Finance and Securities Law
Charles R. O’Kelley
Charles H. Kirbo Chair in the School of Law
Gabriel M. Willner
Allen Post Professorship of the School of Law
Paul J. Heald
Ernest P. Rogers Chair in Intellectual Property and Unfair Competition Law
William A. Watson
John A. Sibley Professorship in Corporate and Business Law
Search in progress
Emily and Ernest Woodruff Chair in International Law
Daniel M. Bodansky
Francis Shaileford Distinguished Professorship in Taxation Law
Walter Hellerstein
Arthur K. Bolton Professorship in Environmental Law
Not yet fully funded
Herman E. Talmadge Chair in Law
Search in progress

College of Pharmacy
GRA William Henry Terry, Sr. Eminent Scholar in Drug Discovery
Vasu Nair
Albert W. Jowdy Professorship in Pharmacy Care
Susan C. Fagan
Millikan-Reeve Pharmacy Professorship Fund
Bradley G. Phillips
Panoz Professorship in Pharmacy Fund
Search in progress
Kroger Professorship in Community Pharmacy
William E. Wade

College of Public Health
Georgia Power Professorship in Environmental Health Science
Phillip L. Williams (Dean)
University of Georgia Foundation Professorship in the College of Public Health
John E. Vena

School of Public and International Affairs
Golembiewski Professorship in Public Administration
Lawrence J. O’Toole, Jr.
Albert B. Saye Professorship in American Government and Constitutional Law
John Maltsee
George D. Busbee Chair in Public Policy
William D. Bradford
Philip H. Alston, Jr. Distinguished Chair
Search in progress
Gary K. Bertsch Directorship of the Center for International Trade and Security
Search in progress

School of Social Work
Thomas M. “Jim” Purham Professorship
June Gary Hopp
Pauline M. Berger Memorial Professorship
Michael John Holosko

College of Veterinary Medicine
GRA Eminent Scholar in Animal Health Vaccine Development
Ralph A. Tripp
GRA Caswell Eidson Chair in Poultry Medicine
Eghbali Sigfried Mundt
Harbour Lights Chair in Small Animals Studies
Search in progress
Barry G. Harmon Professorship in Veterinary Pathology
Richard Keith Harris
Edward H. Gunst Professorship in Small Animal Practice Fund
Spencer A. Johnston
Fred C. Davison Distinguished University Chair in Veterinary Medicine
Search in progress
Lucy Lindner Professorship in Small Animal Surgery
Not fully funded
University of Georgia Foundation Professorship in Veterinary Medicine
Steven D. Halladay
Britten-Hoffman Professorship in Large Animal Medicine
Search in Progress
James and Marjorie Waggner Professorship in Small Animal Medicine
Not fully funded

Instruction Units
Louise McBee Professorship in Higher Education
Sheila Slaughter
Zell Miller Distinguished Professorship in Institute of Higher Education
Search in progress

Research
GRA Eminent Scholar Chair in Nuclear Magnetic Resonance Spectroscopy
James H. Prestegard

College Experimental Station
GRA Eminent Scholar Chair in Animal Reproductive Physiology
Steven L. Stice

Public Service and Outreach
Georgia Power Company Professorship in Water Resources Policy
Mark Risse

Fred Mills, 1935 – 2009
The University of Georgia Foundation lost a dear friend on Labor Day 2009 when Music Professor Fred Mills died from injuries sustained in an automobile accident. Dr. Mills held the William F. and Pamela P. Prokasy Professorship in the Arts and was one of the music school’s most loved and respected faculty members. He will be sorely missed by many in the foundation who had the honor of knowing this kind and dedicated gentleman.
For 72 years the University of Georgia Foundation has operated with one primary objective: to enhance academics and bolster the quality of education offered by the University of Georgia. With the gifts of donors spanning generations and a rich heritage of fiscal discipline, the foundation’s ability to fulfill its mission remains strong despite the global economic downturn.

In fiscal year 2009 prudent fiscal management limited the foundation’s exposure to volatile financial markets, but even with an investment performance that exceeded most major market indexes, losses were incurred. The foundation’s total endowment was reduced by $131.6 million due to declines in investment returns and equity values. For the fiscal year ending June 30, 2009, the University of Georgia Foundation’s assets stood at $505 million.

Despite of the complex market environment, donor generosity allowed the foundation to provide approximately $24 million to the university in support of scholarships, faculty and academic programs, and to continue its tradition of enhancing the University of Georgia’s academic mission.

The good news is that market indicators began showing some signs of recovery as fiscal year 2009 drew to a close and the foundation’s invested assets had begun rebounding as fiscal year 2010 commenced.
### The University of Georgia Foundation

#### Statement of Financial Position

**Unaudited and Unconsolidated**

As of June 30, 2009 and 2008

<table>
<thead>
<tr>
<th>2009</th>
<th>2008</th>
</tr>
</thead>
<tbody>
<tr>
<td>LT Investment Portfolio</td>
<td>$392,199,786</td>
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<tr>
<td>Other Investments</td>
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<td>Cash &amp; Equivalents</td>
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<td>Real Property and Timber</td>
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<td>Accounts Payable</td>
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<td>Deferred Gift Obligations</td>
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<td>Notes Payable</td>
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<td><strong>Net Assets</strong></td>
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<td><strong>Total Liabilities and Net Assets</strong></td>
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</tr>
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</table>

### The University of Georgia Foundation

#### Statement of Activities

**Unaudited and Unconsolidated**

For the Years Ended June 30, 2009 and 2008

<table>
<thead>
<tr>
<th>2009</th>
<th>2008</th>
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</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>$10,858,188</td>
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<tr>
<td>Investment Return</td>
<td>(130,893,710)</td>
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<td>Royalties</td>
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<td>Other Income</td>
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<tr>
<td><strong>Total Revenue</strong></td>
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<tr>
<td>Scholarships &amp; Fellowships</td>
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<td>Donor Restricted Program Support:</td>
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<tr>
<td>Professor/Chair</td>
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<td>Facilities</td>
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<td>Research</td>
<td>955,676</td>
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<td>Center-Institute</td>
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<td>Athletics</td>
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<tr>
<td>Other University Programs</td>
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<td>Foundation Operations</td>
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<td>Alumni Association Operations</td>
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<td>Distributions to Beneficiaries</td>
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<td>Other Expenditures</td>
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<td><strong>Total Expenditures</strong></td>
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<tr>
<td><strong>Change in Net Assets</strong></td>
<td><strong>($141,963,186)</strong></td>
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</tbody>
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**Audit Disclaimer**

The numbers contained in this report have not been audited. A final, audited financial disclosure will be completed this fall and available for public review at the University of Georgia Foundation offices.
Donor Gifts

Donors to the University of Georgia have a number of ways in which they may offer gifts, and one of the oldest and most trusted resources is the University of Georgia Foundation. For more than 70 years the foundation has accepted and managed donor funds designated for enhancement of the university’s academic mission.

In fiscal 2009, donors gave more than $15 million in new gifts to the foundation. These funds helped the foundation increase its net asset base while providing additional monies that can be invested for long term growth which maximizes and perpetuates the benefit that the university will realize.

Donor gifts to the foundation fall into two broad categories, restricted and unrestricted, both of which are essential to the foundation’s mission.

**Restricted gifts** are designated by the donor for a specific college, school, department or program and are deposited across more than 2,000 funds at the foundation. These contributions are made for specific academic programs and opportunities and may not be used for any purpose other than the stated intentions of donors.

In 2009, the foundation issued checks from restricted funds totaling $21.6 million for scholarships, faculty salaries, the purchase of equipment to meet specific needs, and to pay for other program expenses based on the wishes of donors to each of the restricted funds.

**Unrestricted gifts** are those for which the donor does not designate a specific purpose. Such gifts are extremely valuable to the foundation and the university because they can be used wherever there is an immediate need. Unrestricted funds are used most often to fund scholarships. In 2009, the foundation provided about $2.4 million from unrestricted funds to the university.

As has become tradition at the foundation, unrestricted gifts received in fiscal year 2009 were used to fund Charter Scholarships, Study Abroad Scholarships, Incentive Scholarships and National Merit Scholarships, and for student and faculty programs such as commencement, honors day and the freshman college.

It is a tribute to our donors that, despite turbulent economic times, the foundation was able to maintain its consistently high level of support in fiscal year 2009.
Supporting the University’s Academic Mission
Funding from the University of Georgia Foundation is essential for new initiatives designed to enhance the academic mission of the university, support vital research and provide scholarship opportunities to students who might not otherwise be able to attend the university. Since 2006, the university has called upon the foundation to assist with these new initiatives. The foundation has answered the call by providing funding of $8.4 million from their unrestricted resources. This is over and above the dedicated areas of support.

- Incentive Undergraduate Scholarships $2 million
- Study Abroad Scholarships $1 million
- Professorship for Infectious Diseases $0.25 million
- Professorship in the Arts $0.25 million
- Professorship in the College of Public Health $0.25 million
- Chair in Biology $1 million
- Grants for Faculty $0.5 million
- Professional Study Endowment $0.5 million
- Law School Scholarships $0.5 million
- Academic Advising Endowment $0.25 million
- Graduate Fellowships $0.75 million
- Endowment Support $0.533 million
- UGA Ecolodge and Research Station: Phase V Construction $0.35 million
- Professorship in the College of Public Health $0.25 million
- Professional Study Endowment $0.5 million
- Law School Scholarships $0.5 million
- Academic Advising Endowment $0.25 million

New Initiatives Funded in 2009

Dr. Peter Shedd (left) recently completed his term as the faculty representative on the UGA Foundation board. He is pictured with outgoing Chairman Bill Young, Jr. at the fiscal year’s final general board session in June 2009.

“The community of Ramsey scholars has provided me with a family of the most genuine, fascinating, and altruistic people I have ever met. I cherish the friendships that have grown out of a common connection to the Ramsey Scholarship.”

– Tori Akin
Ramsey Honors Scholar
Class of 2012, Mathematics
Macon, Georgia
Current Foundation Fellows

Class of 2010
Elisabeth Allen, Wheaton, IL
Thomas Bailey, Decatur, GA
Amanda Brouillette, Lilburn, GA
Sarah Caruana, Augusta, GA
Kevin Copp, King of Prussia, PA
Amy Davis, Cary, NC
David Fu, Athens, GA
Peter Horn, Charlotte, NC
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Sharon McCoy, Evans, GA
Laura McDonald, Suwanee, GA
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Xiaofeng Li, Cleveland, GA
John Marshall, Statesboro, GA
Aaron Marshburn, Davidson, NC
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Muktha Narajan, Evans, GA
Rachel Pocock, Atlanta, GA
Sara Raper, Henderson, NV
Robert Rosenbleethe, Sandy Springs, GA
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Nicole Smith, Athens, GA

About the Ramsey Honors Scholarship
As part of its mission to enhance educational opportunities for outstanding student leaders, the University of Georgia Foundation is proud to fund the Ramsey Honors Scholarship program, one of the most prestigious scholarships at the University of Georgia. Established in 2000 in honor of the late Bernard R. Ramsey, UGA class of 1937, Ramsey Honors Scholarships are awarded to exceptional students to support leadership development, study abroad opportunities, honors-level academic achievement and scholarship.

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William Jordan III, Birmingham, AL
Halina Maladtsosva, Norcross, GA
Nicholas Passarelli, Marietta, GA
Lauren Pinson, Watkinsville, GA
Emily Reed, Clarkeville, AR
Caitlin Robinson, Monroe, LA
Zao (Michael) Yang, Chamblee, GA

Class of 2011
Jonathan Aroneti, Atlanta, GA
Jason Berkowitz, Houston, TX
Haylee Humes, Marietta, GA
Mark Johnson, Loganville, GA
Jung Kim, Suwanee, GA
Nicole Nation, Lilburn, GA
John Otwell, Dunwoody, GA
Erika Parker, Midlothian, VA
Griffin Rice, Locust, NC
Joseph Rimando, Warner Robins, GA
Sheila Vedala, Alpharetta, GA

Class of 2012
Victoria (Tori) Akin, Macon, GA
Christopher Floyd, Florence, SC
Samantha Gray, Springfield, VA
Craig Hayes, Conyers, GA
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Whitney Ising, Louisville, KY
Aisha Mahmood, Kennesaw, GA
Anna Savelle, Watkinsville, GA
Matthew Sellers, Perry, GA
Ragan Sheets, Mobile, AL
Catherine Shorts, Charlotte, NC
Sheila Vedala, Alpharetta, GA

Class of 2013
Glenn Branscomb, Lilburn, GA
Frank Butler IV, Macon, GA
Camille Gregory, Brentwood, TN
Trevor Hohorst, Leesburg, GA
Yiran (Emily) Peng, Lilburn, GA
Alexander Vey, Hixson, TN

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Overview of Legacy Fund

Washington Semester Program

The University of Georgia Foundation supports a variety of programs that enhance the academic mission of the University of Georgia, while also seeking to enhance the academic experiences of students who attend the university. For that reason, the foundation has consistently supported programs that help students broaden their experiences through travel-based learning.

Although the foundation’s support of UGA study-abroad programs in Oxford, England, Costa Rica and other locales around the globe is well recognized, the foundation is also proud to support another innovative educational opportunity in Washington, D.C. While a bit closer to home, the program is no less extraordinary.

Launched under the auspices of UGA’s Office of the Vice President for Instruction in 2008, the Washington Semester Program provides participants with classroom instruction and internship placement in congressional offices, nonprofit organizations and think tanks in our nation’s capital. The program is open to undergraduate students in all colleges and schools at UGA, and is the only comprehensive program combining coursework, internships and a residential living environment.

Students participating in the Washington Semester Program enroll in 12 credit hours, six of which include a traditional course and a seminar on life, work and culture in Washington, and feature guest lecturers from UGA and the capital area. The other six credit hours can be used for directed study, internship or research courses through the student’s academic department.

Members of D.C. Dawgs, the Washington, D.C. chapter of the alumni association, are involved in academic and cultural activities for the program participants, serving as mentors, hosting events or giving lectures about their experiences in D.C.

It is noteworthy that Foundation Fellows have been very active in the program recently:

- Marlee Waxelbaum, class of 2009, interned with North Dakota Senator Byron Dorgan.
- Lucas Puente, class of 2010, participated in the program as an intern in the office of then Senator Barack Obama.
- Virginia Newman, class of 2010, was an intern in the office of Georgia Congressman John Lewis.
- Sharon McCoy, class of 2010, interned with The Center for American Progress.

The Washington Semester Program has received support from the Legacy Endowment of the University of Georgia Foundation Trustees – a special endowment funded exclusively by personal gifts from foundation trustees and emeritus trustees. The foundation’s board voted unanimously to provide funding in 2009 and again approved the allocation of funds for fiscal year 2010.
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“One of my favorite aspects of UGA and the Foundation Fellowship has been my extensive interaction with faculty. The university’s professors are undoubtedly its biggest asset and have been fundamental to my intellectual growth and professional development. I am extremely thankful for the support and advice that my professors have offered me throughout my time at UGA. I know these relationships will continue far into the future.”

– Lucas Puente
Foundation Fellow, Class of 2010
International Affairs
Wilmington, North Carolina

About the Back Cover:
The University of Georgia’s Chapel Bell, one of the most recognized symbols on campus. The bell dates to 1832 and was originally used to ring in the hour for church services and to denote the end of class periods. Today, of course, the bell is best known as a popular gathering spot after home football victories where Bulldog fans ring the bell late into autumn Saturday nights in celebration.
The University of Georgia Foundation accepts and manages gifts to the university according to donor wishes. For more information, please call (706) 542-6677 or visit the foundation’s Web site at www.ugafoundation.org